

How to Meet the Financial Requirements

How do I meet the financial criteria?

If you have legally been in the UK for 12 months or more and are applying in the UK	If you have NOT lived in the UK for at least 12 months
<p>If you are applying for your Student visa from within the UK and you have been living in the UK with valid immigration permission for at least 12 months on the date of your Student visa application, you will meet the financial requirement and will not need to show evidence of funds as part of your visa application.</p>	<p>If you are applying for your Student visa from overseas and / or you have NOT been living in the UK with valid immigration permission for at least 12 months on the date of your Student visa application, you will need to meet the financial requirement.</p>

The UKVI requires that you show evidence of the following:

- Course fee (You need to demonstrate you have sufficient funds to pay for any outstanding tuition fee, refer to your Confirmation of Acceptance for Studies (CAS))
- Maintenance fee (£1,334 per month up to 9 months total of £12,006)

Calculating your financial requirements for your Student visa application (example only)

If your course fee is, for example, £13,000 **and** you have paid or intend to pay £6,500 (50% of your tuition fees) to obtain your CAS **and** you intend to pay the remaining fees at your enrolment or thereafter (£6,500) your bank statement **must** demonstrate that you have a total of £18,506. This includes £12,006 (standard maintenance requirement for a course lasting nine months or longer) **and** £6,500 (remaining tuition fees).

You can demonstrate that you have enough money by providing **one** of the following:

- Original personal bank statements: Personal paper bank statements, or copies of the original bank statement covering a consecutive 28-day period ending no more than 31 days before the date of your application, must include all of the following:
 - your name or the name of a parent/legal guardian if applicable
 - your account number
 - your bank's name and logo
 - The amount of funds in your account for a continuous period of 28 days and your statements must not be more than one month old, we recommend you use the [date calculator](#) for accuracy.
- An official letter from an authorised bank confirming funds: You can provide a bank letter confirming funds have been held for a consecutive 28-day period ending no more than 31 days before the date of your application. Must include all of the following:
 - your name or the name of your parent/legal guardian – no other relative is accepted
 - the date of the letter

- the account number
- the financial institution's name and logo
- the amount of funds in your account – this must be sufficient to cover the cost of any unpaid tuition fees and the required maintenance funds
- Written confirmation that the funds listed have been in your bank account for a continuous period of 28 days and that the balance has not fallen below the required amount, we recommend you use the [date calculator](#) for accuracy.
- an official letter from an authorised financial institution confirming educational loan funds: A letter confirming educational loan funds must include the following:
 - your full name
 - the date of the letter
 - the loan provider/financial institution's name and logo
 - the funds available as a loan
 - evidence that the loan is provided by your national government, their state or regional government, a government sponsored student loan company or is part of an academic or educational loans scheme

The letter confirming your loan funding must also be dated no more than six months before the date of your visa application

Money that can be used

- ✓ Funds held in a personal account in your name or the name of your parent or legal guardian; AND
- ✓ Funds held any form of personal bank or building society account (including current, deposit, savings, pension from which the funds can be withdrawn or investment account) provided the account allows the funds to be accessed immediately; OR
- ✓ A student loan in your name (the loan must be provided by your government, or by a government sponsored student loan company or be part of an academic or educational loans scheme); OR
- ✓ Funds provided to you by an official financial sponsor.

Money that CANNOT be used

- × The following documents are not acceptable financial documents: shares, bonds, overdrafts, credit cards and pensions from which the funds cannot be withdrawn immediately.
- × Funds held in a business account
- × A loan, unless it is a student loan that meets all of the criteria set out in Money that can be used above
- × Funds held in a financial institution that is not regulated by the appropriate regulatory body for the country.

Information about acceptable funds can be found in [Appendix Finance](#)

Currency Conversions

The UKVI uses the official exchange rate on the [OANDA website](#). Always use this when calculating your funds in an overseas currency.

What is the 'Differentiation arrangements'

The Home Office has introduced differentiation arrangements for students of certain nationalities that they deem to be low risk; the visa application process for 'low risk' nationals is simplified as they are not usually required to provide evidence they meet the financial requirements.

However, ALL STUDENTS must still have these supporting documents available before applying.

UKVI reserves the right to request any or all of these documents at short notice if they require any additional information, and they will refuse your application if you do not provide the documents by the date stated in their request. When you apply, you will be confirming that you have the required funds and you can provide accepted types of documents if requested at short notice. If you are unsure about meeting the financial criteria one of our advisors could check your documents if necessary, please contact adviceinternational@londonmet.ac.uk

You are eligible for 'Differentiation arrangements' if you hold one of the following passports:

Australia	Germany	Norway
Austria	Greece	Oman
Bahrain	Hong Kong SAR*	Peru
Barbados	Hungary	Poland
Belgium	Iceland	Portugal
Botswana	Indonesia	Qatar
Brazil	Ireland	Romania
British National Overseas	Italy	Serbia
Brunei	Japan	Singapore
Bulgaria	Kazakhstan	Slovakia
Cambodia	Kuwait	Slovenia
Canada	Latvia	South Korea
China	Liechtenstein	Spain
Chile	Lithuania	Sweden
Croatia	Luxembourg	Switzerland
Republic of Cyprus	Macau SAR*	Taiwan **
Czech Republic	Malaysia	Thailand
Denmark	Malta	Tunisia
The Dominican Republic	Mauritius	United Arab Emirates
Estonia	Mexico	United States of America
Finland	Netherlands	
France	New Zealand	

**where an applicant is the rightful holder of a passport issued by a relevant competent authority*

***those who hold a passport issued by Taiwan that includes the number of the identification card issued by the competent authority in Taiwan.*